

## e5/EMA

### Summary 17.12.01

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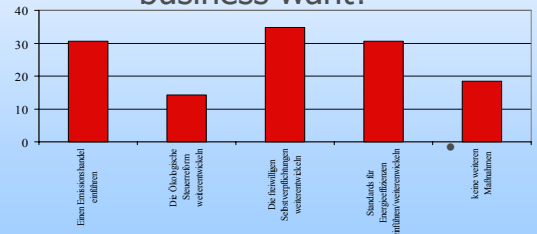
- Focus on discussion of German point of view
- General support of ET
- Some crucial points for discussion

2

- Relation to other instruments
- Voluntary vs binding participation (opt in /opt out)
- Only CO2 vs other gases
- Credit for early action - uncertainty in directive
- Project based trading (JI / CDM)

3

### What kind of climate regulations does German business want?



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*...with about 30% each, companies evenly favor an improvement of existing voluntary agreements, command and control measures, like standards or directives, and a mandatory cap and trade emissions trading scheme. Interestingly, only 18% of the companies declared that no more measures should be implemented.*

Wuppertal Institut

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Nach WCARRD und Welternährungsgipfel - Das Energieproblem bleibt ein Problem der